

The College Tuition Benefit (CTB)

Employees now have an added incentive to participate in the 401(k)/403(b). They earn Tuition Awards that can be used to pay for up to one year of tuition at over 275 private Colleges and Universities across the Nation, that's almost 30% of all private Colleges and Universities.

Highlights of the College Tuition Benefit, www.CollegeTuitionBenefit.com

- **Each employee is registered for 500 SAGE Scholarship Tuition Awards.**
Married employees are eligible for 1,000.
- Employees in the Retirement Plan receive an annual **5% Tuition Awards match** of their 401(k)/403(b) account balance.
- **Colonial Life Supplemental Insurance** is made available to employees as they are enrolled in the SAGE Scholarship Program.

To illustrate how the program helps pay for a child or grandchild's college education; assume a 12-year old in a family where the employee has \$50,000 in the Retirement plan, assume an annual contribution of \$2,000 into the Plan and a hypothetical 7% investment return.

(Note: Monies in most Retirement Plans do not have a guaranteed rate of return and may actually lose value).

Age	Retirement Plan Account Balance	5% Award	CTB Scholarship Balance <i>Balance does not accrue interest</i>
Award for registering a child			500
12	\$50,000	2,500	3,000
13	\$55,500	2,775	5,775
14	\$61,385	3,069	8,844
15	\$67,682	3,384	12,228
16	\$74,420	3,721	15,949
17	\$81,629	4,081	20,030

In this example, if the child attends a participating SAGE school, the tuition will be reduced by 20,030, with each point being equal to \$1.

More information will be provided but you should know:

- To earn credits you must register a child who has not completed 10th grade.
- You can register as many children, grandchildren, nieces or nephews as you would like.
- The maximum awards you can use, per registered student, can not exceed one year's tuition at a participating School.
- The Scholarship credits are held in your account until you pledge them to a registered child - You do not have to select a college ahead of time.
- Currently over 25% of the Nation's private colleges participate and the list is growing.
- 60% of SAGE Colleges are ranked by US News and World Report as "America's Best Colleges".
- You do not have to purchase Colonial benefits to participate in The College Tuition Benefit.